

# ISSUE 196

Z E R I N  
P R O P E R T . I E S

## WEEKLY INSIGHTS

## HOSPITALITY INDUSTRY NEWSLETTER



[HTTP://WWW.ZERINPROPERTIES.COM](http://www.zerinproperties.com)

[HTTPS://WWW.FACEBOOK.COM/INVESTHOTELS](https://www.facebook.com/investhotels)

# IOI Properties' Palm Garden Hotel opens its doors

IOI Properties Group Bhd's Palm Garden Hotel has officially opened in IOI Resort City, Putrajaya.

The opening of the 151-room hotel also marks the debut of the Marriott Bonvoy's Tribute Portfolio in Malaysia.

Palm Garden Hotel, which includes 14 suites, draws inspiration from the verdant and flora-filled surroundings of the 788-acre IOI Resort City.

In addition, with over 22,000 sq ft of flexible indoor meeting space, Palm Garden Hotel is ideal for business events and social gatherings. [READ MORE](#)



# **New concept, masterplan for TAED project**

The State Government will revive the Tanjung Aru Eco Development (TAED) project with a new concept and masterplan that includes mixed developments comprising hotel and resort, residential and commercial areas with public park and recreational areas.

Chief Minister Datuk Seri Panglima Hajiji Noor said TAED, which involved billions of ringgit worth of investments, would become a world-class tourism destination with vibrant lifestyle in Kota Kinabalu and Sabah upon completion.

He said the TAED development would also upgrade the Tanjung Aru Beach by preserving its natural beauty and ensuring the viability of the commercial centres.

[\*\*READ MORE\*\*](#)



# Astrum Ampang Signs Agreement With Ascott

Setia Awan Group's Astrum Ampang Sdn Bhd and The Ascott Limited (Ascott) have entered into an agreement for the management and operations of Citadines Astrum Ampang Kuala Lumpur.

The 230-unit serviced residence is slated to open its doors in 2026. Citadines Astrum Ampang Kuala Lumpur will be in Block M of the upcoming Astrum Ampang mixed development project. The landmark project has a gross development value (GDV) of RM 1.6 billion.

Citadines Astrum Ampang Kuala Lumpur offers the flexibility of a serviced residence with the services of a hotel. [READ MORE](#)



# Desaru Coast offers a quick sea route for Singapore

The completion of the Desaru Coast Ferry Terminal (DCFT) opens up new travel options for Singapore to visit Desaru Coast, located on the East Coast of Johor. Approval of a Vaccinated Travel Lane (VTL) from both Malaysia and Singapore governments is currently pending.

The development at Desaru Coast comes amidst plans to reopen Malaysia and with air VTLs between Singapore and Malaysia meeting pent-up demand. This includes the recent move to launch a cross-border land VTL between the two countries despite the discovery of the Omicron variant.

[READ MORE](#)



# Tourism players from Penang, Sabah and Labuan come together to promote domestic travel

Tourism players from Penang, Sabah and Labuan are looking to create a consortium to stimulate domestic tourism. The programme was initiated by Tourism Malaysia via its Sabah office together with its strategic partners Sabah Tourism Board (STB), Labuan Corporation, and Malaysian Association of Tour and Travel Agents (MATTA) Sabah and Labuan chapters.

Under the consortium, Penang agents will promote Sabah and Labuan destinations to both leisure and corporate travellers as well as MICE groups. This initiative is aligned with Sabah's and Labuan's transition to Phase 4 of Malaysia's National Recovery Plan. Tourism Malaysia has created 450 packages to support this strategy.

[READ MORE](#)



# Hilton launches Home2 Suites in Asia-Pacific, the chain's 12th in the region

Hilton has launched its Home2 Suites by Hilton brand in Asia Pacific, the global hospitality company's 12th in the region.

The company says Home2 Suites caters to the extended-stay market, as travellers increasingly seek travel and living experiences.

The first property, Home2 Suites by Hilton Shenzhen Bao'an, is located in the heart of the Bao'an district in Shenzhen, China, with convenient access to major transportation hubs. [READ MORE](#)

